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Le 19 juillet 2011

**DUREE INITIALE DE L'OFFRE RELATIVE A L'OFFRE DE HARBOURVEST ACQUISITION GMBH SUR ABSOLUTE PRIVATE EQUITY SA PROLONGEE AU 26 JUILLET 2011**

- **La Commission suisse des offres publiques d'acquisition déclare l'offre publique d'acquisition modifiée de HarbourVest Acquisition sur Absolute Private Equity SA conforme à la législation suisse en matière d'offres publiques d'acquisition**

Concernant l'offre publique d'acquisition (l'"Offre") par HarbourVest Acquisition GmbH ("HarbourVest Acquisition") portant sur toutes les actions au porteur de Absolute Private Equity SA ("Absolute") en mains du public, HarbourVest Partners, LLC ("HarbourVest") et HarbourVest Global Private Equity Limited ("HVPE") annoncent une prolongation de la durée initiale de l'offre jusqu'au 26 juillet 2011.

Cette prolongation se fonde sur une décision de la Commission suisse des offres publiques d'acquisition (la "Commission des OPA") du 15 juillet 2011, dans laquelle la Commission des OPA a confirmé que l'Offre qui a été modifiée par la modification du 14 juillet 2011 était conforme aux dispositions légales concernant les offres publiques d'acquisition. Dans sa décision, la Commission des OPA a ordonné au conseil d'administration d'Absolute de publier un complément à son rapport supplémentaire du 13 juillet 2011, dans lequel le conseil d'administration d'Absolute explique les raisons pour lesquelles il a accepté d'augmenter l'indemnisation des coûts de transaction (break-fee) de HarbourVest. Du fait de la publication de ce complément, les délais relatifs à l'offre doivent être repoussés. C'est pourquoi, la Commission des OPA a donné l'ordre à HarbourVest Acquisition de publier une modification du calendrier indicatif devant permettre que l'Offre demeure ouverte

pendant au moins cinq jours de bourse après la publication du complément. Par conséquent, il est désormais prévu que la durée initiale de l'offre se termine le 26 juillet 2011.

La prolongation de la durée initiale de l'offre, y inclus le rapport modifié du conseil d'administration d'Absolute et le calendrier indicatif adapté, peuvent être obtenus sous [www.hvgpe.com/absolutetender](http://www.hvgpe.com/absolutetender).

Le nouveau calendrier indicatif est désormais le suivant:

26 juillet 2011, 16h00 HAEC	Echéance de la Durée Initiale de l'Offre*
27 juillet 2011	Publication du Résultat Intermédiaire Préliminaire de l'Offre (dans les médias électroniques)*
2 août 2011	Publication du Résultat Intermédiaire Définitif de l'Offre (dans les médias imprimés)*
3 août 2011	Début du Délai Supplémentaire d'Acceptation*
16 août 2011, 16h00 HAEC	Echéance du Délai Supplémentaire d'Acceptation*
17 août 2011	Publication du Résultat Final Provisoire (dans les médias électroniques)*
22 août 2011	Publication du Résultat Final Définitif (dans les médias imprimés)*
30 août 2011	Dernière date pour le Terme d'Exécution*

\* En cas de prolongation de la Durée Initiale de l'Offre, le calendrier indicatif sera adapté en conséquence.

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## **Notes to Editors:**

### **About HarbourVest Partners, LLC:**

HarbourVest Partners, LLC is an independent global private equity firm that invests in venture capital, buyout, mezzanine debt, and distressed debt through primary partnerships, secondary purchases, and direct investments. Since 1986, HarbourVest has been a leading buyer of private equity assets, acquiring \$8 billion of assets in over 350 deals of all stages, types, vintages, and geographies and working with all types of sellers, including financial institutions, corporations, pension plans, government entities, endowments, and family offices. This flexibility enables HarbourVest to offer sellers of private equity comprehensive liquidity solutions. Over the years, more than 300 institutional investors throughout the U.S., Canada, Europe, Latin America, and Asia have committed over \$30 billion to funds managed by HarbourVest. It currently has more than 230 employees in its Boston office and London, Hong Kong, and Tokyo subsidiaries.

### **About HarbourVest Global Private Equity Limited:**

HarbourVest Global Private Equity Limited (“HVPE”) is a Guernsey-incorporated closed-end investment company which has a dual listing on both the London Stock Exchange and Euronext Amsterdam. HVPE is registered as an investment institution with the Netherlands Authority for the Financial Markets. HVPE is designed to offer shareholders long-term capital appreciation by investing in a private equity portfolio diversified by geography, by stage of investment, by vintage year, and by industry. It invests in and alongside HarbourVest-managed funds which focus on primary partnership commitments, secondary investments, and direct investments in operating companies. HVPE is advised by HarbourVest Advisers L.P., an affiliate of HarbourVest.

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#### General

*The Offer will not be made, directly or indirectly, in any country or jurisdiction (each, a “Restricted Territory”) in which the Offer would be illegal or would otherwise violate any applicable law or ordinance, or which would require HarbourVest Acquisition GmbH (the “Offeror”) to change the terms or conditions of the Offer in any way, to submit any additional filing to, or to perform any additional action in relation to, any governmental, regulatory or legal authority. It is not intended to extend the Offer to any Restricted Territory. Documents relating to the Offer must not be distributed in or sent to any Restricted Territory. Any such documents must not be used for the purpose of soliciting the sale or purchase of securities by any person or entity resident or incorporated in any Restricted Territory. The Offer has not yet commenced. Once the Offer commences, if at all, Absolute will provide to its shareholders documents relating to the Offer in accordance with applicable law, except to shareholders resident in any Restricted Territory.*

#### United States

*The Offer will not be made directly or indirectly in, into or by use of the mail of, or by any means or instrumentality of interstate or foreign commerce of, or any facilities of a national securities exchange of, the United States and may only be accepted outside the United States. This includes, but is not limited to, facsimile transmission, telex or telephone or electronic transmission by way of the internet or otherwise. This press release, the Prospectus and any other offering materials with respect to the Offer must not be distributed in or sent*

to the United States and must not be used for the purpose of soliciting the sale or purchase of any securities of Absolute from anyone in the United States. Offeror is not soliciting the tender of securities of Absolute by any holder of such securities in the United States. Absolute securities will not be accepted from holders of such securities in the United States, including agents, fiduciaries or other intermediaries acting on a non-discretionary basis for holders giving instructions from within the United States. Any purported acceptance of the Offer that Offeror or its agents believe has been made in or from the United States will be invalidated. Offeror reserves the absolute right to reject any and all acceptances determined by it not to be in the proper form or the acceptance of which may be unlawful.

#### United Kingdom

This press release is not an invitation nor is it intended to be an inducement to engage in investment activity for the purposes of the restrictions on financial promotion set out in Section 21 of the Financial Services and Markets Act 2000 of the United Kingdom (the "FSMA"). To the extent that this press release does constitute an inducement to engage in any investment activity, it is directed only at: (i) persons who are outside the United Kingdom, (ii) persons who are investment professionals within the meaning of Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended) of the United Kingdom (the "Financial Promotion Order"); (iii) persons who fall within Articles 49(2)(a) to (d) ("high net worth companies, unincorporated associations etc.") and Article 43(2) of the Financial Promotion Order; and (iv) any other persons to whom this press release can lawfully be communicated without breaching the prohibition on financial promotion in Section 21 of FSMA or any other relevant legislation (all such persons together being referred to as "relevant persons"). This press release must not be acted on or relied upon by persons other than relevant persons. Any invitation or inducement to engage in any investment activity included within this press release is available only to relevant persons and will be engaged in only with relevant persons. Anyone other than a relevant person must not rely on this press release.

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